

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019 - UNAUDITED

	30 June 2019 RM'000 (Unaudited)	31 December 2018 RM'000
<b>ASSETS</b>		
Property, plant and equipment	47,141	44,602
Quoted investments	10	10
<b>Total non-current assets</b>	<b>47,151</b>	<b>44,612</b>
Inventories	53,426	79,321
Trade and other receivables	46,134	48,832
Current tax assets	149	161
Cash and cash equivalents	17,215	33,275
	116,923	161,589
Assets classified as held for sale	360	125,000
<b>Total current assets</b>	<b>117,283</b>	<b>286,589</b>
<b>Total assets</b>	<b>164,435</b>	<b>331,201</b>
<b>EQUITY</b>		
Share capital	38,747	176,666
Reserves	2,750	(132,147)
<b>Total equity attributable to owners of the Company</b>	<b>41,497</b>	<b>44,519</b>
Non-controlling interests	350	303
<b>Total equity</b>	<b>41,847</b>	<b>44,822</b>
<b>LIABILITIES</b>		
Other creditors	1,674	-
Loans and borrowings	14,250	14,858
Lease liabilities- right of use	2,030	-
Deferred tax liabilities	336	273
<b>Total non-current liabilities</b>	<b>18,290</b>	<b>15,131</b>
Trade and other payables	60,400	159,037
Loans and borrowings	42,449	111,763
Lease liabilities - right of use	460	-
Current tax liabilities	989	448
<b>Total current liabilities</b>	<b>104,298</b>	<b>271,248</b>
<b>Total liabilities</b>	<b>122,588</b>	<b>286,379</b>
<b>Total equity and liabilities</b>	<b>164,435</b>	<b>331,201</b>
Net Assets per ordinary share attributable to owners of the Company (sen)	12	13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2019 - Unaudited

	3 months ended 30 June		Year to date ended 30 June	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Continuing operations				
Revenue	46,274	46,583	97,559	102,004
Profit before depreciation	4,274	3,081	7,499	5,481
Depreciation	(1,189)	(899)	(2,360)	(1,738)
Operating profit	3,085	2,182	5,139	3,743
Finance costs	(931)	(1,011)	(1,890)	(1,987)
Finance income	287	144	557	369
<b>Operating profit before tax</b>	2,441	1,315	3,806	2,125
Tax expense	(669)	(318)	(1,057)	(557)
<b>Profit from continuing operations</b>	1,772	997	2,749	1,568
Loss from discontinued operation, net of tax	(2,122)	(8,849)	(5,654)	(5,277)
<b>(Loss)/Profit and total comprehensive income for the period</b>	(350)	(7,852)	(2,905)	(3,709)
<b>(Loss)/Profit attributable to:</b>				
Owners of the Company	(393)	(7,855)	(2,956)	(3,712)
Non-controlling interests	43	3	51	3
<b>(Loss)/Profit for the period</b>	(350)	(7,852)	(2,905)	(3,709)
Basic/diluted earnings/(loss) per ordinary share (sen)*				
- From continuing operations	0.49	0.28	0.77	0.45
- From discontinued operation	(0.60)	(2.52)	(1.61)	(1.51)
	(0.11)	(2.24)	(0.84)	(1.06)

\* Basic and diluted EPS are calculated based on the weighted average of ordinary shares which has been adjusted for share options.

**(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)**

**YKGI HOLDINGS BERHAD**

(Company No. 032939-U)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the period ended 30 June 2019 - Unaudited

	Attributable to owners of the Company							Non-controlling Interests RM'000	Total Equity RM'000
	Non-distributable				Retained Profits RM'000	Total RM'000	Total Equity RM'000		
	Ordinary Share Capital RM'000	RCPS RM'000	Revaluation Reserve RM'000	Share Option Reserve RM'000					
<b>At 1 January 2019, as previously stated</b>	163,834	12,832	38,217	75	(170,439)	44,519	303	44,822	
Adjustments on initial adoption of MFRS 16	-	-	-	-	(66)	(66)	(4)	(70)	
Restated balance as at 1 January 2019	163,834	12,832	38,217	75	(170,505)	44,453	299	44,752	
Contributions by and distributions to owners of the company									
Capital reduction	(137,919)	-	-	-	137,919	-	-	-	
Total transactions with owners of the Company	(137,919)	-	-	-	137,919	-	-	-	
Realisation of revaluation gain			(33,680)		33,680				
Loss for the period	-	-	-	-	(2,956)	(2,956)	51	(2,905)	
<b>At 30 June 2019</b>	<u>25,915</u>	<u>12,832</u>	<u>4,537</u>	<u>75</u>	<u>(1,862)</u>	<u>41,497</u>	<u>350</u>	<u>41,847</u>	
<b>At 1 January 2018, as previously reported</b>	163,296	12,832	38,296	103	(35,801)	178,726	-	178,726	
Adjustment from adoption of MFRS 9	-	-	-	-	(1,103)	(1,103)	-	(1,103)	
Restated balance as at 1 January 2018	163,296	12,832	38,296	103	(36,904)	177,623	-	177,623	
Loss for the year	-	-	-	-	(133,614)	(133,614)	103	(133,511)	
Realisation of revaluation gain	-	-	(79)	-	79	-	-	-	
Contributions by and distributions to owners of the company									
Share based payment transactions	-	-	-	(28)	-	(28)	-	(28)	
Issuance of ordinary shares pursuant to exercise of share options	538	-	-	-	-	538	-	538	
Issuance of ordinary shares by subsidiary	-	-	-	-	-	-	200	200	
<b>At 31 December 2018</b>	<u>163,834</u>	<u>12,832</u>	<u>38,217</u>	<u>75</u>	<u>(170,439)</u>	<u>44,519</u>	<u>303</u>	<u>44,822</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2019 - Unaudited

	Period ended 30 June	
	2019	2018
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax from		
- continuing operations	3,806	2,124
- discontinued operations	(5,335)	(5,276)
	<u>(1,529)</u>	<u>(3,152)</u>
Adjustments for:		
Depreciation of property, plant and equipment	3,032	2,638
(Gain)/Loss on disposal of:		
- property, plant and equipment	(15)	(3)
Fixed Assets written off	121	-
Finance costs	2,590	5,199
Finance income	(810)	(612)
Unrealised loss on foreign exchange	266	1,073
	<u>3,655</u>	<u>5,143</u>
Operating profit before changes in working capital	3,655	5,143
Changes in working capital:		
Properties held for sale	124,640	(380)
Inventories	25,895	(11,277)
Trade and other receivables	2,734	17,371
Trade and other payables	(97,229)	(10,045)
	<u>59,695</u>	<u>812</u>
Cash generated from operations	59,695	812
Income tax paid	(760)	(293)
Interest paid	(1,793)	(4,371)
Interest received	284	239
	<u>57,426</u>	<u>(3,613)</u>
<b>Net cash generated from/(used in) operating activities</b>	<b>57,426</b>	<b>(3,613)</b>

# YKGI HOLDINGS BERHAD

(Company No. 032939-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2019 - Unaudited

	Period ended 30 June	
	2019	2018
	RM'000	RM'000
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(3,419)	(6,853)
Proceeds from disposal of property, plant & equipment	383	10
Interest received	526	372
Movement in deposit placed with bank with pledged	6,914	13,059
<b>Net cash generated from investing activities</b>	<u>4,404</u>	<u>6,588</u>
<b>Cash flows from financing activities</b>		
Proceeds from loans	1,894	9,413
Repayment of loans	(1,319)	(14,193)
Net repayment of bankers' acceptances and revolving credits	(67,049)	(1,017)
Repayment of hire purchase loans	(3,316)	(1,354)
Repayment of lease liabilities	(299)	(450)
Term loan interest paid	(335)	(378)
Hire purchase interest paid	(460)	-
Par value reduction expenses	-	537
Proceeds from issuance of shares to minority	-	200
<b>Net cash used in financing activities</b>	<u>(70,884)</u>	<u>(7,242)</u>
<b>Net increase in cash and cash equivalents</b>	(9,054)	(4,267)
<b>Cash and cash equivalents at beginning of year</b>	<u>17,721</u>	<u>12,328</u>
<b>Cash and cash equivalents at end of year</b>	<u>8,667</u>	<u>8,061</u>
Cash and cash equivalents comprise:		
Cash and bank balances	(1,568)	(2,118)
Bank overdrafts	10,235	10,179
	<u>8,667</u>	<u>8,061</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)**